

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67186	Date: March 19, 2025
Circular Ref. No: 204/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. March 21, 2025 on all open positions as on March 20, 2025 and new positions created from March 21, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	BHARATWIRE	Bharat Wire Ropes Limited	INE316L01019	I
2	CAPTRUST	Capital Trust Limited	INE707C01018	II
3	CARRARO	Carraro India Limited	INE0V7W01012	I
4	CENTEXT	Century Extrusions Limited	INE281A01026	I
5	CENTUM	Centum Electronics Limited	INE320B01020	I
6	DPEL	Divine Power Energy Limited	INE0SCO01019	I
7	FROG	Frog Cellsat Limited	INE385O01018	I
8	GANESHIN	Ganesh Infraworld Limited	INE0TVT01024	I
9	GODREJIND	Godrej Industries Limited	INE233A01035	I
10	GOLDTECH	AION-TECH SOLUTIONS LIMITED	INE805A01014	I
11	ICEMAKE	Ice Make Refrigeration Limited	INE520Y01019	I
12	INDUSINDBK	IndusInd Bank Limited	INE095A01012	I
13	JYOTICNC	Jyoti CNC Automation Limited	INE980O01024	I
14	KDDL	KDDL Limited	INE291D01011	I
15	KEN	Ken Enterprises Limited	INE15DO01012	I
16	LANCORHOL	Lancor Holdings Limited	INE572G01025	I
17	MANAKALUCO	Manaksia Aluminium Company Limited	INE859Q01017	I
18	MVKAGRO	M.V.K. Agro Food Product Limited	INE0SGC01015	I
19	NACLIND	NACL Industries Limited	INE295D01020	I
20	NAGAFERT	Nagarjuna Fertilizers and Chemicals Limited	INE454M01024	I
21	NEELAM	Neelam Linens and Garments (India) Limited	INE0N1401016	I
22	NIBE	NIBE Limited	INE149O01018	I
23	NIRAJ	Niraj Cement Structurals Limited	INE368I01016	I
24	OCCLTD	OCCL Limited	INE0PK601023	I
25	PANACEABIO	Panacea Biotec Limited	INE922B01023	I
26	PASUPTAC	Pasupati Acrylon Limited	INE818B01023	I
27	PRECAM	Precision Camshafts Limited	INE484I01029	I
28	SAHAJSOLAR	Sahaj Solar Limited	INE0P4701011	I
29	SOTAC	Sotac Pharmaceuticals Limited	INE0O2D01012	I
30	STALLION	Stallion India Fluorochemicals Limited	INE0RYC01010	I
31	SUMIT	Sumit Woods Limited	INE748Z01013	I
32	TCPLPACK	TCPL Packaging Limited	INE822C01015	I
33	TIRUPATI	Shree Tirupati Balajee FIBC Limited	INE238Y01018	I
34	UCL	Ushanti Colour Chem Limited	INE00NI01015	I
35	WANBURY	Wanbury Limited	INE107F01022	I